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7. (Unclassified - JGO) Met with John Martin, Chief Counsel, House Ways and Means Committee, who told me by way of follow up to our meeting of several weeks ago that the Committee will be actively considering changes or possible deletion of section 911 IRC in the forthcoming consideration on the tax code. [redacted] has been advised. 25X1

Reviewed with Martin the present proposals for distribution on a weekly basis the various economic indicators both domestic and foreign that have previously been distributed through the Council on International Economic Policy. In Martin's opinion it might be good for the Agency to distribute the information in our own name. He does not feel that from the point of view of his Committee's needs any changes would be desired in either format or content and that it would make little difference whether we forwarded it under a buckslip type arrangement or a standardized printed cover. He does not feel any question would be raised from anything he can see at present about our role in economic reporting.

I briefed him on the problem that has arisen with the Renegotiation Board concerning possible refunds to Treasury from review of Air America contracts and contract procedures. Martin noted it seems a little ridiculous to expend the time and energy which is very costly on both the part of the Board and the Agency in such a determination, particularly where we are approaching dissolution of the corporation. He told me, however, he would like a week or so to satisfy himself whether the statute requirements that the Board proceed with final settlement even though all parties involved are in fact U.S. Government. He asked that I call him and we will meet again during the week of 26 November. Houston has been advised.

8. (Unclassified - JGO) Met with Ralph Preston, Staff Assistant, House Appropriations Committee, and reviewed with him a question arising from the Renegotiation Board review of Air America contracts. It is Preston's preference that any surplus funds on dissolution be available for balancing against request for funds but that it will not be a problem for the Committee if the Board requires refund or payment over to Treasury as miscellaneous receipts. Preston told me he has not been able to get a final determination from Chairman Mahon on the questions raised by Representative Tiernan concerning coordination between the various elements of Government in overhead reconnaissance technology but he will try to get a reading for us by the first of next week. Dr. Steininger, A/DDS&T, has been advised.

CRC, 8/19/2003

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